

May 2018

Contacts

Jeff Adler

Vice President & General Manager of Yardi Matrix
Jeff.Adler@Yardi.com
(800) 866-1124 x2403

Jack Kern

Director of Research and Publications
Jack.Kern@Yardi.com
(800) 866-1124 x2444

Paul Fiorilla

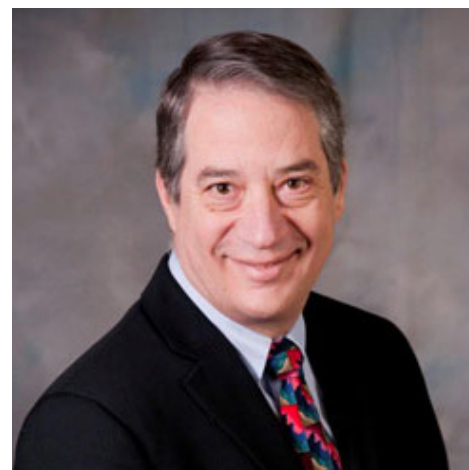
Associate Director of Research
Paul.Fiorilla@Yardi.com
(800) 866-1124 x5764

Chris Nebenzahl

Institutional Research Manager
Chris.Nebenzahl@Yardi.com
(800) 866-1124 x2200

Meeghan Fuhr

Senior Research Analyst
Meeghan.Fuhr@Yardi.Com
(800) 866-1124 x2083



Today's Multifamily: A Game for Sharpshooters

Yardi Matrix Vice President Jeff Adler, joined by host Jack Kern, director of institutional research, presented the semiannual Multifamily Market Update webinar Thursday afternoon. The webinar addressed how the commercial real estate industry is performing, what can be expected over the next couple of years, and why.

Key Points:

- The U.S. economy is in very good shape
- Wages are rising and the labor market is tight
- Inflation is rising, but slowly, and short-term interest rates are up
- A downturn could come around 2020-2021; watch the yield curve
- Multifamily demand is strong and shifting to lower-cost cities
- Tech hubs are emerging both in formerly non-tech metros and traditionally overlooked cities
- There are a handful of markets at risk of oversupply over the next two years